

## **PUBLIC NOTICE**

Notice is hereby given that the Town Council of the Town of Pinetop-Lakeside will meet on 19<sup>th</sup> of July, 2018, at 6:00 p.m. in the Timber Mesa Fire/Medical District Station #13, 2922 W. White Mountain Boulevard, Lakeside, AZ 85929, at a Regular Meeting to hold a public hearing to review, discuss, and for citizen to appear and be heard or submit written comments in favor of or against any proposed use within the budget and expenditure limitation; at said time and place or after said hearing for the purpose of finally adopting the budget and establishment of the expenditure limitation for the Fiscal Year 2018-2019 for the Town of Pinetop-Lakeside. Copies of the Tentative 2018-2019 Fiscal Year Budget are available for public inspection online at [www.pinetoplakesideaz.gov](http://www.pinetoplakesideaz.gov) and/or in hardcopy at the Town Municipal Building, 958 S. Woodland Road, Lakeside, AZ 85929 between 8:00 a.m. and 5:00 p.m., Monday to Friday.

/s/Remilie S. Miller, MMC  
Town Clerk

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 18-1460**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING A TENTATIVE BUDGET, ADOPTING THE ESTIMATED AMOUNTS REQUIRED TO MEET THE PUBLIC EXPENSES FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2018-2019, AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET, TOGETHER WITH NOTICE OF HEARINGS ON SAID BUDGET AND NOTICE OF DATE OF FINAL ADOPTION OF SAID BUDGET, AND NOTICE OF DATE OF ESTABLISHMENT OF THE EXPENDITURE LIMITATION.**

**ENACTMENTS:**

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF PINETOP-LAKESIDE AS FOLLOWS:

SECTION 1. THAT the statements and schedules attached are hereby adopted as the estimated amounts required to meet the public expenses for the Town of Pinetop-Lakeside and as the tentative budget for the Fiscal Year 2018-2019. Copies of said statements and schedules have been distributed to the Council and are on file in the Office of the Town Manager. Said copies are attached hereto for the purpose of publication only, except that they are hereby ordered to be entered into the minutes of the Town Council of the Town of Pinetop-Lakeside.

SECTION 2. THAT the Town Clerk is hereby authorized and directed to publish in the manner prescribed by law, the attached statements and schedules as said tentative budget, together with a copy of this Resolution as notice of the meetings of the Town Council, to wit:

- A. That the Town Council will meet on 19<sup>th</sup> of July, 2018, at 6:00 p.m. in the Timber Mesa Fire/Medical District Station #13, 2922 W. White Mountain Boulevard, Lakeside, AZ 85929, at a Regular Meeting to hold a public hearing when and where any citizen may appear and be heard or submit written comments in favor of or against any proposed use within the budget and expenditure limitation; at said time and place or after said hearing for the purpose of finally adopting the budget and establishment of the expenditure limitation for the Fiscal Year 2018-2019 for the Town of Pinetop-Lakeside. The proposed budget may be examined on weekdays at the Town Municipal Building, 958 S. Woodland Road, Lakeside, AZ 85929 between 8:00 a.m. and 5:00 p.m.

SECTION 2. THAT upon the recommendation by the Town Manager and with the approval of the Council, expenditures may be made from the appropriation for the contingencies. The transfers of any sums within any specific appropriations may be made only upon the approval of the Town Manager.

SECTION 3. THAT money from any funds may be used for any of these appropriations except money specifically restricted by State Law, Town Ordinance, or Resolution.

**PASSED AND ADOPTED** by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 21<sup>st</sup> day of June, 2018.

**TOWN OF PINETOP-LAKESIDE**

/s/Stephanie Irwin  
Mayor

**ATTEST:**

**APPROVED AS TO FORM:**

/s/Remilie S. Miller, MMC  
Town Clerk

/s/William J. Sims, III  
Town Attorney

**Town of Pinetop-Lakeside**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2019**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	5,047,165	4,604,461	0	2,500,777	0	0	0	12,152,403
2018	Actual Expenditures/Expenses**	E	5,019,185	2,187,950	0	2,260,000	0	0	0	9,467,135
2019	Fund Balance/Net Position at July 1***		1,350,000	301,000						1,651,000
2019	Primary Property Tax Levy	B	0							0
2019	Secondary Property Tax Levy	B								0
2019	Estimated Revenues Other than Property Taxes	C	5,093,989	5,571,448	0	0	0	140,000	0	10,805,437
2019	Other Financing Sources	D	0	0	0	0	0	180,000	0	180,000
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	411,680	0	915,044	0	0	0	1,326,724
2019	Interfund Transfers (Out)	D	742,136	584,588	0	0	0	0	0	1,326,724
2019	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2019	Total Financial Resources Available		5,701,853	5,699,540	0	915,044	0	320,000	0	12,636,437
2019	Budgeted Expenditures/Expenses	E	5,399,104	5,663,065	0	915,044	0	301,760	0	12,278,973

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 12,152,403	\$ 12,278,973
2.		
3.	12,152,403	12,278,973
4.	6,267,431	6,288,698
5.	\$ 5,884,972	\$ 5,990,275
6.	\$	\$ 6,193,699

XX The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).