

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



FISCAL YEAR 2020 TENTATIVE BUDGET

Town Council adopted the tentative budget on July 16, 2020

Final adoption is scheduled for August 6, 2020

The budget may be reviewed at the
Town's website www.pinetoplakesideaz.gov

Town of Pinetop-Lakeside Office
325 W. White Mountain Blvd, Lakeside, AZ 85929

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 20-1557

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2020-2021

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 16, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

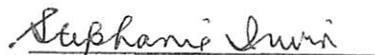
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 16, 2020, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Pinetop-Lakeside for the fiscal year 2020/2021.

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 16th day of July 2020.

TOWN OF PINETOP-LAKESIDE


Stephanie Irwin
Mayor

ATTEST:

APPROVED AS TO FORM:


Jill Akins, CMC
Town Clerk


William J. Sims, III
Town Attorney



Town of Pinetop-Lakeside
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,408,675	6,106,220	0	2,436,605	0	195,052	0	14,146,552
2020	Actual Expenditures/Expenses**	E 2	4,716,874	3,948,516	0	2,132,050	0	135,613	0	10,933,053
2021	Fund Balance/Net Position at July 1***		364,500	721,745						1,086,245
2021	Primary Property Tax Levy	B 4	0							0
2021	Secondary Property Tax Levy	B 5								0
2021	Estimated Revenues Other than Property Taxes	C 6	6,123,540	6,269,730	0	0	0	200,000	0	12,593,270
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	131,984	643,500	0	612,433	0	17,701	0	1,405,618
2021	Interfund Transfers (Out)	D 10	351,210	1,054,408	0	0	0	0	0	1,405,618
2021	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability									0
										0
2021	Total Financial Resources Available		6,268,814	6,580,567	0	612,433	0	217,701	0	13,679,515
2021	Budgeted Expenditures/Expenses	E 13	5,668,650	6,391,732	0	612,433	0	216,527	0	12,889,342

EXPENDITURE LIMITATION COMPARISON		2020	2021
1	Budgeted expenditures/expenses	\$ 14,146,552	\$ 12,889,342
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	14,146,552	12,889,342
4	Less: estimated exclusions	6,982,602	6,213,763
5	Amount subject to the expenditure limitation	\$ 7,163,950	\$ 6,675,579
6	EEC expenditure limitation	\$ 12,475,000	\$ 12,600,000

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Pinetop-Lakeside
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
Local City Sales Tax	\$ 3,392,000	\$ 3,468,326	\$ 3,665,060
Franchise Taxes	225,000	240,000	240,000
State Sales Tax & VLT Tax	776,948	756,833	687,197
State Income Tax	573,251	573,251	638,683
Licenses and permits			
Planning & Zoning Fees	2,500	2,012	1,500
Business Licenses	20,000	19,045	20,000
Building & Sign Permits	110,000	139,972	115,000
Right of Way Permits	100	100	100
Intergovernmental			
BRUSD -SRO	50,000		100,000
AZ Cares			513,000
Charges for services			
Lease Income			9,600
Parks & Recreation Programs	13,000	6,368	9,200
Fines and forfeits			
Magistrate Fines	40,000	34,570	38,000
Library Fines	8,000	4,438	5,000
Interest on investments			
Interest	900	1,302	700
In-lieu property taxes			
Contributions			
Voluntary contributions			
Parks & Recreation Donations			
Miscellaneous			
Cemetery	13,000	18,050	15,000
Miscellaneous	50,600	15,090	30,500
Auto Impounds	30,000	21,205	5,000
Auction - Sale of Obsolete Items	30,000		30,000
Total General Fund	\$ 5,335,299	\$ 5,300,562	\$ 6,123,540

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
General Fund	\$	\$	\$ 131,984	\$ 351,210
Total General Fund	\$	\$	\$ 131,984	\$ 351,210
SPECIAL REVENUE FUNDS				
Grants	\$	\$	\$ 643,500	\$
Public Works - Streets (HURF)				564,451
Parks				471,457
DIF				18,500
Total Special Revenue Funds	\$	\$	\$ 643,500	\$ 1,054,408
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$	\$	\$ 612,433	\$
Total Capital Projects Funds	\$	\$	\$ 612,433	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Solid Waste	\$	\$	\$ 17,701	\$
Total Enterprise Funds	\$	\$	\$ 17,701	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,405,618	\$ 1,405,618

**Town of Pinetop-Lakeside
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Town Council	\$ 59,420	\$	\$ 49,388	\$ 47,490
Town Manager	197,580		200,469	152,715
Town Clerk	212,265		119,963	180,625
Finance	283,900		275,560	270,100
Community Development	114,210		119,162	118,810
Magistrate	77,500		77,475	77,500
Police	2,295,620		2,007,008	2,552,860
General Services	863,830		602,352	622,465
Library	264,800		236,439	309,750
Community Services	119,275		108,454	128,085
Facilities	920,275		920,604	889,210
Fleet Maintenance				319,040
Total General Fund	\$ 5,408,675	\$	\$ 4,716,874	\$ 5,668,650
SPECIAL REVENUE FUNDS				
Public Works Steets - (HURF)	\$ 1,853,218	\$	\$ 1,750,143	\$ 1,193,366
Grants	3,573,821		1,389,333	4,390,230
Advertising & Promotion	310,000		248,237	259,450
Parks	337,181		508,029	340,441
Development Impact Fees	32,000		52,774	164,245
Acquisition & Development				44,000
Total Special Revenue Funds	\$ 6,106,220	\$	\$ 3,948,516	\$ 6,391,732
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 2,436,605	\$	\$ 2,132,050	\$ 612,433
Total Capital Projects Funds	\$ 2,436,605	\$	\$ 2,132,050	\$ 612,433
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Solid Waste	\$ 195,052	\$	\$ 135,613	\$ 216,527
Total Enterprise Funds	\$ 195,052	\$	\$ 135,613	\$ 216,527
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 14,146,552	\$	\$ 10,933,053	\$ 12,889,342

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Pinetop-Lakeside
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE) 2021	Employee Salaries and Hourly Costs 2021	Retirement Costs 2021	Healthcare Costs 2021	Other Benefit Costs 2021	Total Estimated Personnel Compensation 2021
GENERAL FUND	43.5	\$ 2,152,174	\$ 728,481	\$ 487,120	\$ 332,910	\$ 3,700,685
SPECIAL REVENUE FUNDS						
Public Works Streets (HURF)	8	\$ 401,133	\$ 47,791	\$ 100,834	\$ 85,323	\$ 635,081
Advertising & Promo	2	59,817	5,675	11,641	8,203	85,336
Total Special Revenue Funds	10	\$ 460,950	\$ 53,466	\$ 112,475	\$ 93,526	\$ 720,417
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
Solid Waste	1.5	\$ 62,736	\$ 5,478	\$ 11,641	\$ 11,505	\$ 91,360
Total Enterprise Funds	2	\$ 62,736	\$ 5,478	\$ 11,641	\$ 11,505	\$ 91,360
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	55	\$ 2,675,860	\$ 787,425	\$ 611,236	\$ 437,941	\$ 4,512,462