

**TOWN OF PINETOP-LAKESIDE
RESOLUTION NO. 20-1549**

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND LOAN TO THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA FOR THE WOODS CEMENT DRAINAGE CHANNEL.

WHEREAS, the Town of Pinetop-Lakeside (“Town”) has identified the need for a clean water capital improvement project; and

WHEREAS, pursuant to Arizona Revised Statutes §9-240.B.2 the Town is authorized to provide for the payment of debts and may use the proceeds of a loan from the Water Infrastructure Finance Authority of Arizona to pay for the cost of The Woods Cement Drainage Channel and then use funds from the Streets Fund to repay such WIFA loan; and

WHEREAS, the Town of Pinetop-Lakeside certifies that the population of the community is under 150,000 in population as of the most recent U.S. Census data; and

WHEREAS, the Town of Pinetop-Lakeside population at the time of this request is 4,402, which meets the requirement under A.R.S §9-571 for not submitting this authorization to the vote of the electorate; and

WHEREAS, it is in the best interest of the Town of Pinetop-Lakeside to pursue and apply for financial assistance from the Water Infrastructure Finance Authority of Arizona of an amount not to exceed \$474,864.00 for The Woods Cement Drainage Channel.

NOW THEREFORE, BE IT RESOLVED BY Mayor and the Pinetop-Lakeside Town Council as follows:

1. Authorize the Town Manager to execute any and all documents reasonably necessary or needed to apply for Clean Water State Revolving Fund financial assistance from the Water Infrastructure Finance Authority of Arizona.
2. The Town Manager is authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$474,864.00 payable from revenues of the excise taxes.
3. All actions of the officers and agents of the Town of Pinetop-Lakeside which conforms to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken, are hereby ratified, confirmed and approved. The proper officers and agents of the Town of Pinetop-Lakeside are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of the Town of Pinetop-Lakeside as may be necessary to carry out the terms and intent of this resolution.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, this 7th day of May 2020.

TOWN OF PINETOP-LAKESIDE

Stephanie Irwin
Stephanie Irwin
Mayor

APPROVED AS TO FORM:
William J. Sims
William J. Sims, III
Town Attorney

ATTEST:

Jill Akins
Jill Akins, CMC
Town Clerk

