

**TOWN OF PINETOP-LAKESIDE  
RESOLUTION NO. 14-1299**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA APPROVING A TRANSFER BETWEEN FUNDS OF THE TOWN'S FISCAL YEAR 2013-2014 BUDGET.**

**WHEREAS**, the Town Council in accordance with Arizona Revised Statutes Title 42, Chapter 17, Articles 1-5 approved the Town's fiscal year July 1, 2013 to June 30, 2014 Budget by passage of Resolution No. 13-1277 on August 15, 2013; and

**WHEREAS**, a need has arisen to meet Intergovernmental Agreement commitments to the City of Show Low for the Town's contribution for local transit/bus services in the amount of Seventy Thousand Twenty-five Dollars (\$70,025) that was not previously needed in the Town's Special Fund for Transit; and

**WHEREAS**, there are sufficient funds in the approved Budget from cost savings in the approved Budget for the Manager's Office to transfer those approved funds to the transit/bus fund to cover these unanticipated expenses without increasing the estimated expenditures for this fiscal year; and

**WHEREAS**, this transfer among funds is in accordance with A.R.S. § 42-17106 (B) and is allowed by that statute when: 1. The monies are available. 2. The transfer is in the public interest and based on a demonstrated need. 3. The transfer does not result in a violation of the limitations prescribed in Article IX, Sections 19 (Limitation on annual increases in local ad valorem tax levies) and 20 (Expenditure limitation; adjustments), Constitution of Arizona. 4. A majority of the members of the governing body votes affirmatively on the transfer at a public meeting.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, that the Town's fiscal year 2013-2014 Budget approved by Resolution No. 13-1277 is hereby amended to approve a transfer of \$70,025 from the Town's General Fund (Manager's Office budget) to the Town's Special Fund (Transit/bus budget) and that a copy of this Resolution will be posted with the Town's approved Budget.

**PASSED AND ADOPTED** by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, this 23<sup>rd</sup> day of January, 2014.

**TOWN OF PINETOP-LAKESIDE**

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**ROGER WILLIAMS, Mayor**

**ATTEST:**

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**LEAH CHAVEZ, Town Clerk**

**APPROVED AS TO FORM:**

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**W. KENT FOREE, Town Attorney**