

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 16-1387**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING AN AMENDED 457 PLAN AND TRUST AGREEMENT WITH SECURITY BENEFIT MANDATED BY THE INTERNAL REVENUE SERVICE (IRS); AND MAKE COVERAGE EFFECTIVE JULY 1, 2016.**

**WHEREAS**, the Town has relied on Security Benefit as an option to employees for 457 plan coverage; and

**WHEREAS**, a member agreement was entered into on July 8, 2005 between Security Benefit and the Town, defining the relationship between the two entities; and

**WHEREAS**, Security Benefit has provided the Town its most current plan documents entitled "ADOPTION AGREEMENT FOR ELIGIBLE GOVERNMENTAL 457 PLAN", which will replace the former plan documents; and

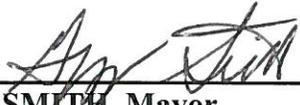
**WHEREAS**, a copy of the "ADOPTION AGREEMENT FOR ELIGIBLE GOVERNMENTAL 457 PLAN", together with all referenced appendices, exhibits or attachments, are on file with the Town Clerk; and

**WHEREAS**, the Town desires to adopt the amended "ADOPTION AGREEMENT FOR ELIGIBLE GOVERNMENTAL 457 PLAN"; and

**NOW THEREFORE, BE IT RESOLVED** by the Mayor and Town Council of Pinetop-Lakeside, Arizona that it approves and adopts the "ADOPTION AGREEMENT FOR ELIGIBLE GOVERNMENTAL 457 PLAN" as required by the Internal Revenue Service.

**PASSED AND ADOPTED** by the Mayor and Town Council of Town of Pinetop-Lakeside, this 3<sup>rd</sup> day of November, 2016.

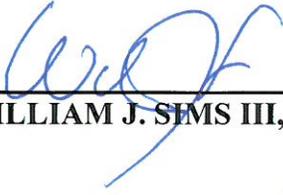
**TOWN OF PINETOP-LAKESIDE**

  
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**GREG SMITH, Mayor**

**ATTEST:**

  
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**JILL AKINS, Deputy Town Clerk**

**APPROVED:**



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**WILLIAM J. SIMS III, Town Attorney**