

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



FISCAL YEAR 2022 FINAL BUDGET

Town Council adopted tentative budget on July 15, 2021

Final budget adopted on August 5, 2021

The budget may be reviewed at the
Town's website www.pinetoplakesideaz.gov

Town of Pinetop-Lakeside Office
325 W. White Mountain Blvd, Lakeside, AZ 85929

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 21-1588

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE FINAL BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FOR FISCAL YEAR 2021-2022.

WHEREAS, in accordance with the provisions of Arizona Revised Statutes, Title 42, Chapter 17, Articles 1-5, the Town Council did, on July 15, 2021, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, as well as an estimate of revenues from sources other than direct taxation, of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Town Council met on July 15, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on August 5, 2021, at the office of the Town Council for the purpose of hearing taxpayers and making tax levies set forth in said estimates; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules has not changed from the adopted tentative budget, are hereby adopted as the budget of the Town of Pinetop-Lakeside, Arizona, for the fiscal year 2021-2022.

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 5th day of August 2021.

TOWN OF PINETOP-LAKESIDE


Jerry Smith
Vice Mayor

ATTEST:


Jill Akins, MMC
Town Clerk



APPROVED AS TO FORM:



William J. Sims, III
Town Attorney

Town of Pinetop-Lakeside
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal year 2022

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,668,650	6,391,732	0	612,433	0	216,527	0	12,889,342
2021	Actual Expenditures/Expenses**	E 2	4,918,095	3,056,383	0	510,450	0	133,212	0	8,618,140
2022	Fund Balance/Net Position at July 1***		2,500,000	980,000						3,480,000
2022	Primary Property Tax Levy	B 4	0							0
2022	Secondary Property Tax Levy	B 5								0
2022	Estimated Revenues Other than Property Taxes	C 6	7,168,341	7,645,057	0	0	0	240,049	0	15,053,447
2022	Other Financing Sources	D 7	0	0	0	10,296,198	0	0	0	10,296,198
2022	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D 9	150,590	83,000	0	1,586,608	0	49,814	0	1,870,012
2022	Interfund Transfers (Out)	D 10	983,374	886,638	0	0	0	0	0	1,870,012
2022	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
										0
										0
2022	Total Financial Resources Available		8,835,557	7,821,419	0	11,882,806	0	289,863	0	28,829,645
2022	Budgeted Expenditures/Expenses	E 13	6,195,203	7,460,353	0	9,482,806	0	289,863	0	23,428,225

Expenditure Limitation Comparison

	2021	2022
1 Budgeted expenditures/expenses	\$ 12,889,342	\$ 23,428,225
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	12,889,342	23,428,225
4 Less: estimated exclusions	6,213,763	14,871,055
5 Amount subject to the expenditure limitation	\$ 6,675,579	\$ 8,557,170
6 EEC expenditure limitation	\$ 12,600,000	\$ 12,750,000

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Pinetop-Lakeside
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
General Fund			
Local taxes			
Local City Sales Tax	\$ 3,665,060	\$ 4,693,589	\$ 4,600,000
Franchise Taxes	240,000	248,456	245,000
State Sales Tax & VLT Tax	687,197	893,547	893,678
State Income Tax	638,683	638,683	583,097
Licenses and permits			
Planning & Zoning Fees	1,500	3,174	2,500
Business Licenses	20,000	21,600	20,000
Building & Sign Permits	115,000	230,394	165,000
Right of Way Permits	100	525	500
Intergovernmental			
BRUSD- SRO	100,000		
AZ Cares	513,000	513,071	
ARPA Funding			527,766
Charges for services			
Lease Income	9,600		9,600
Parks & Recreation Programs	9,200		9,000
Fines and forfeits			
Magistrate Fines	38,000	57,097	40,000
Library Fines	5,000	2,892	500
Interest on investments			
Interest	700	80	500
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Cemetery	15,000	38,156	20,000
Miscellaneous	30,500	15,100	31,200
Auto Impounds	5,000		5,000
Auction- Sale of Obsolete Items	30,000	1,109	15,000
Total General Fund	\$ 6,123,540	\$ 7,357,473	\$ 7,168,341

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Pinetop-Lakeside
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Permanent Funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
Enterprise Funds			
Solid Waste	\$ 200,000	\$ 143,648	\$ 180,000
ARPA Funding	_____	_____	60,049
_____	_____	_____	_____
_____	\$ 200,000	\$ 143,648	\$ 240,049
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ 200,000	\$ 143,648	\$ 240,049

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal year 2022

Fund	Other financing 2022		Interfund transfers 2022	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 150,590	\$ 983,374
Total General Fund	\$	\$	\$ 150,590	\$ 983,374
Special Revenue Funds				
Grants	\$	\$	\$ 83,000	\$
Public Works - Streets (HURF)				351,494
Parks				535,144
Total Special Revenue Funds	\$	\$	\$ 83,000	\$ 886,638
Debt Service Funds				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
Capital Projects Funds				
Revenue- Bonds & Other Debts	\$ 10,296,198	\$	\$	\$
Capital Projects Fund			1,586,608	
Total Capital Projects Funds	\$ 10,296,198	\$	\$ 1,586,608	\$
Permanent Funds				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Solid Waste Fund	\$	\$	\$ 49,814	\$
Total Enterprise Funds	\$	\$	\$ 49,814	\$
Internal Service Funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$ 10,296,198	\$	\$ 1,870,012	\$ 1,870,012

**Town of Pinetop-Lakeside
Expenditures/Expenses by Fund
Fiscal year 2022**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2021	Expenditure/ Expense adjustments approved 2021	Actual Expenditures/ Expenses* 2021	Budgeted Expenditures/ Expenses 2022
General Fund				
Town Council	\$ 47,490	\$	\$ 40,195	\$ 59,525
Town Manager	152,715		148,956	173,353
Town Clerk	180,625		170,262	164,347
Finance	270,100		256,693	450,995
Community Development	118,810		110,105	143,165
Magistrate	77,500		77,500	84,550
Police	2,552,860		2,182,379	2,296,850
General Services	622,465		471,262	903,090
Library	309,750		236,544	301,200
Community Services	128,085		120,004	141,350
Facilities	889,210		784,091	1,171,936
Fleet Maintenance	319,040		320,104	304,842
Total General Fund	\$ 5,668,650	\$	\$ 4,918,095	\$ 6,195,203
Special Revenue Funds				
Public Works Streets- (HURF)	\$ 1,193,366	\$	\$ 1,536,775	\$ 1,962,694
Grants	4,390,230		841,860	4,547,500
Advertising & Promotion	259,450		195,503	374,785
Parks	340,441		320,500	510,374
Development Impact Fees	164,245		117,745	65,000
Acquisition & Development	44,000		44,000	
Total Special Revenue Funds	\$ 6,391,732	\$	\$ 3,056,383	\$ 7,460,353
Debt Service Funds				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
Capital Projects Funds				
Capital Projects	\$ 612,433	\$	\$ 510,450	\$ 9,482,806
Total Capital Projects Funds	\$ 612,433	\$	\$ 510,450	\$ 9,482,806
Permanent Funds				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Solid Waste	\$ 216,527	\$	\$ 133,212	\$ 289,863
Total Enterprise Funds	\$ 216,527	\$	\$ 133,212	\$ 289,863
Internal Service Funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$ 12,889,342	\$	\$ 8,618,140	\$ 23,428,225

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Full-Time Employees and Personnel Compensation
Fiscal year 2022

Fund	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2022	2022	2022	2022	2022	2022
General Fund	48	\$ 2,730,589	\$ 309,562	\$ 639,918	\$ 361,221	\$ 4,041,290
Special Revenue Funds						
Public Works Streets (HURF)	10	\$ 379,289	\$ 70,716	\$ 144,189	\$ 10,027	\$ 604,221
Advertising & Promo	2	99,900	10,379	15,051	8,455	133,785
Total Special Revenue Funds	12	\$ 479,189	\$ 81,095	\$ 159,240	\$ 18,482	\$ 738,006
Debt Service Funds						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
Capital Projects Funds						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
Permanent Funds						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
Enterprise Funds						
Solid Waste	2	\$ 81,487	\$ 9,746	\$ 31,874	\$ 13,515	\$ 136,622
Total Enterprise Funds	2	\$ 81,487	\$ 9,746	\$ 31,874	\$ 13,515	\$ 136,622
Internal Service Funds						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
Total all Funds	62	\$ 3,291,265	\$ 400,403	\$ 831,032	\$ 393,218	\$ 4,915,918