

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



**FISCAL YEAR 2023 TENTATIVE BUDGET**

Town Council adopted the tentative budget on July 14, 2022

The budget may be reviewed at the  
Town's website [www.pinetoplakesideaz.gov](http://www.pinetoplakesideaz.gov)

Town of Pinetop-Lakeside Office  
325 W. White Mountain Blvd, Lakeside, AZ 85929



## **FISCAL YEAR 2023 TENTATIVE BUDGET**

### **Table of Contents**

- **Resolution Adopting Tentative Budget**
- **Schedule A- Summary Schedule of Estimated Revenues and Expenditures/Expenses**
- **Schedule C – Revenues Other Than Property Taxes**
- **Schedule D – Other Financing Sources/(Uses) and Interfund Transfers**
- **Schedule E – Expenditures/Expenses by Fund**
- **Schedule F – Expenditures/Expenses by Department**
- **Schedule G – Full-Time Employees and Personnel Compensation**

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 22-1624**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2022-2023.**

**WHEREAS**, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 14, 2022, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

**WHEREAS**, in accordance with said chapter of said title, and following due public notice, the Council met on June 21, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 14, 2022, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

**WHEREAS**, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2022/2023.

**PASSED AND ADOPTED** by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 14<sup>th</sup> day of July 2022.



**ATTEST:**

Kristi Salskov  
Kristi Salskov  
Town Clerk

**TOWN OF PINETOP-LAKESIDE**

Stephanie Irwin  
Stephanie Irwin  
Mayor

**APPROVED AS TO FORM:**

William J. Sims, III  
William J. Sims, III  
Town Attorney

**Town of Pinetop-Lakeside**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2023**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2022	Adopted/adjusted budgeted expenditures/expenses*	E 1	6,195,203	7,460,353	0	9,482,806	0	289,863	0	23,428,225
2022	Actual expenditures/expenses**	E 2	5,841,890	1,930,913	0	8,250,000	0	214,500	0	16,237,303
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	4,499,000	1,438,925	0	2,700,000	0	0	0	8,637,925
2023	Primary property tax levy	B 4	0							0
2023	Secondary property tax levy	B 5								0
2023	Estimated revenues other than property taxes	C 6	7,661,152	10,408,155	0	0	0	180,000	0	18,249,307
2023	Other financing sources	D 7	0	0	0	545,000	0	0	0	545,000
2023	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2023	Interfund transfers in	D 9	216,500	145,000	0	1,285,203	0	85,442	0	1,732,145
2023	Interfund Transfers (out)	D 10	826,888	905,257	0	0	0	0	0	1,732,145
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
										0
										0
2023	Total financial resources available	12	11,549,764	11,086,823	0	4,530,203	0	265,442	0	27,432,232
2023	Budgeted expenditures/expenses	E 13	8,446,509	10,670,133	0	4,530,203	0	265,442	0	23,912,287

**Expenditure limitation comparison**

	2022	2023
1 Budgeted expenditures/expenses	\$ 23,428,225	\$ 23,912,287
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	23,428,225	23,912,287
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 23,428,225	\$ 23,912,287
6 EEC expenditure limitation	\$ 23,428,225	\$ 23,912,287

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from Schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Pinetop-Lakeside**  
**Revenues other than property taxes**  
**Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
<b>General Fund</b>			
<b>Local taxes</b>			
Local City Sales Tax	\$ 4,600,000	\$ 4,745,000	\$ 4,600,000
Franchise Taxes	245,000	260,000	260,000
State Sales Tax & VLT Tax	893,678	880,000	954,317
State Income Tax	583,097	583,097	778,156
<b>Licenses and permits</b>			
Planning & Zoning Fees	2,500	2,600	2,500
Business Licenses	20,000	25,000	22,000
Building & Sign Permits	165,000	200,000	175,000
Right of Way Permits	500	950	500
<b>Intergovernmental</b>			
ARPA Funding	527,766	746,279	746,279
<b>Charges for services</b>			
Lease Income	9,600	2,400	27,600
Parks & Recreation Programs	9,000	4,320	4,500
<b>Fines and forfeits</b>			
Magistrate Fines	40,000	34,500	35,000
Library Fines	500	2,300	1,000
<b>Interest on investments</b>			
Interest	500	100	100
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
<b>Miscellaneous</b>			
Cemetery	20,000	17,800	18,500
Miscellaneous	31,200	31,000	28,200
Auto Impounds	5,000	3,000	5,000
Auction-Sale of Obsolete Items	15,000	1,500	2,500
<b>Total General Fund</b>	<b>\$ 7,168,341</b>	<b>\$ 7,539,846</b>	<b>\$ 7,661,152</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.









**Town of Pinetop-Lakeside**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2023**

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
General Fund	\$	\$	\$ 216,500	\$ 826,888
<b>Total General Fund</b>	\$	\$	\$ 216,500	\$ 826,888
<b>Special revenue funds</b>				
Grants	\$	\$	\$ 145,000	\$
Public Works - Streets (HURF)				434,284
Parks				470,973
<b>Total special revenue funds</b>	\$	\$	\$ 145,000	\$ 905,257
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
Revenue - Bonds & Other Debts	\$ 545,000	\$	\$	\$
Capital Projects Fund			1,285,203	
<b>Total capital projects funds</b>	\$ 545,000	\$	\$ 1,285,203	\$
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
Solid Waste Fund	\$	\$	\$ 85,442	\$
<b>Total enterprise funds</b>	\$	\$	\$ 85,442	\$
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>Total all funds</b>	\$ 545,000	\$	\$ 1,732,145	\$ 1,732,145

**Town of Pinetop-Lakeside  
Expenditures/expenses by fund  
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
<b>General Fund</b>				
Town Council	\$ 59,525	\$	\$ 60,550	\$ 58,175
Town Manager	173,353		178,970	299,200
Town Clerk	164,347		164,750	141,300
Finance	450,995		441,870	442,730
Community Development	143,165		183,990	278,800
Magistrate	84,550		82,405	84,675
Police	2,296,850		2,192,650	2,832,575
General Services	903,090		556,120	1,963,179
Library	301,200		268,940	335,800
Community Services	141,350		138,240	204,150
Facilities	1,171,936		1,240,490	1,439,425
Fleet Maintenance	304,842		332,915	366,500
<b>Total General Fund</b>	<b>\$ 6,195,203</b>	<b>\$</b>	<b>\$ 5,841,890</b>	<b>\$ 8,446,509</b>
<b>Special revenue funds</b>				
Public Works Streets- (HURF)	\$ 1,962,694	\$	\$ 1,106,963	\$ 1,968,601
Grants	4,547,500		135,000	7,753,482
Advertising & Promotion	374,785		303,600	396,400
Parks	510,374		385,350	521,150
Development Impact Fees	65,000			20,500
Acquisition & Development				10,000
<b>Total special revenue funds</b>	<b>\$ 7,460,353</b>	<b>\$</b>	<b>\$ 1,930,913</b>	<b>\$ 10,670,133</b>
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
Capital Projects	\$ 9,482,806	\$	\$ 8,250,000	\$ 4,530,203
<b>Total capital projects funds</b>	<b>\$ 9,482,806</b>	<b>\$</b>	<b>\$ 8,250,000</b>	<b>\$ 4,530,203</b>
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>				
Solid Waste	\$ 289,863	\$	\$ 214,500	\$ 265,442
<b>Total enterprise funds</b>	<b>\$ 289,863</b>	<b>\$</b>	<b>\$ 214,500</b>	<b>\$ 265,442</b>
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total internal service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total all funds</b>	<b>\$ 23,428,225</b>	<b>\$</b>	<b>\$ 16,237,303</b>	<b>\$ 23,912,287</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Town of Pinetop-Lakeside**  
**Full-time employees and personnel compensation**  
**Fiscal year 2023**

Fund	Full-time equivalent (FTE) 2023	Employee salaries and hourly costs 2023	Retirement costs 2023	Healthcare costs 2023	Other benefit costs 2023	Total estimated personnel compensation 2023
<b>General Fund</b>	53	\$ 3,422,350	\$ 364,011	\$ 749,186	\$ 456,228	\$ 4,991,775
<b>Special revenue funds</b>						
Public Works Streets (HURF)	10	\$ 498,000	\$ 65,196	\$ 161,349	\$ 45,805	\$ 770,350
Advertising & Promo	2	121,500	12,177	16,558	10,165	160,400
<b>Total special revenue funds</b>	<b>12</b>	<b>\$ 619,500</b>	<b>\$ 77,373</b>	<b>\$ 177,907</b>	<b>\$ 55,970</b>	<b>\$ 930,750</b>
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Solid Waste	2	\$ 101,200	\$ 12,104	\$ 35,737	\$ 16,659	\$ 165,700
<b>Total enterprise funds</b>	<b>2</b>	<b>\$ 101,200</b>	<b>\$ 12,104</b>	<b>\$ 35,737</b>	<b>\$ 16,659</b>	<b>\$ 165,700</b>
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	<b>67</b>	<b>\$ 4,143,050</b>	<b>\$ 453,488</b>	<b>\$ 962,830</b>	<b>\$ 528,857</b>	<b>\$ 6,088,225</b>