

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



FISCAL YEAR 2023 FINAL BUDGET

Town Council adopted the tentative budget on July 14, 2022

Final budget adopted on August 4, 2022

The budget may be reviewed at the
Town's website www.pinetoplakesideaz.gov

Town of Pinetop-Lakeside Office
325 W. White Mountain Blvd, Lakeside, AZ 85929



FISCAL YEAR 2023 FINAL BUDGET

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TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 22-1629

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE FINAL BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FOR FISCAL YEAR 2022-2023.

WHEREAS, in accordance with the provisions of Arizona Revised Statutes, Title 42, Chapter 17, Articles 1-5, the Town Council did, on July 14, 2022, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, as well as an estimate of revenues from sources other than direct taxation, of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Town Council met on July 14, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

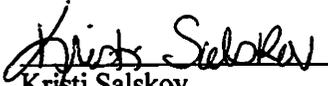
WHEREAS, publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on August 4, 2022, at the office of the Town Council for the purpose of hearing taxpayers and making tax levies set forth in said estimates; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules has not changed from the adopted tentative budget, are hereby adopted as the final budget of the Town of Pinetop-Lakeside, Arizona, for the fiscal year 2022-2023.

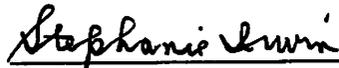
PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 4th day of August 2022.



ATTEST:


Kristi Salskov
Town Clerk

TOWN OF PINETOP-LAKESIDE


Stephanie Irwin
Mayor

APPROVED AS TO FORM:


William J. Sims, III
Town Attorney

Town of Pinetop-Lakeside
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2022	Adopted/adjusted budgeted expenditures/expenses*	E	1	6,195,203	7,460,353	0	9,482,806	0	289,863	0	23,428,225
2022	Actual expenditures/expenses**	E	2	5,841,890	1,930,913	0	8,250,000	0	214,500	0	16,237,303
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	4,499,000	1,438,925	0	2,700,000	0	0	0	8,637,925
2023	Primary property tax levy	B	4	0							0
2023	Secondary property tax levy	B	5								0
2023	Estimated revenues other than property taxes	C	6	7,661,152	10,408,155	0	0	0	180,000	0	18,249,307
2023	Other financing sources	D	7	0	0	0	545,000	0	0	0	545,000
2023	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2023	Interfund transfers in	D	9	216,500	145,000	0	1,285,203	0	85,442	0	1,732,145
2023	Interfund Transfers (out)	D	10	826,888	905,257	0	0	0	0	0	1,732,145
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects		11								0
	Maintained for future financial stability										0
											0
											0
2023	Total financial resources available		12	11,549,764	11,086,823	0	4,530,203	0	265,442	0	27,432,232
2023	Budgeted expenditures/expenses	E	13	8,446,509	10,670,133	0	4,530,203	0	265,442	0	23,912,287

Expenditure limitation comparison

	2022	2023
1 Budgeted expenditures/expenses	\$ 23,428,225	\$ 23,912,287
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	23,428,225	23,912,287
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 23,428,225	\$ 23,912,287
6 EEC expenditure limitation	\$ 23,428,225	\$ 23,912,287

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Pinetop-Lakeside
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
Local City Sales Tax	\$ 4,600,000	\$ 4,745,000	\$ 4,600,000
Franchise Taxes	245,000	260,000	260,000
State Sales Tax & VLT Tax	893,678	880,000	954,317
State Income Tax	583,097	583,097	778,156
Licenses and permits			
Planning & Zoning Fees	2,500	2,600	2,500
Business Licenses	20,000	25,000	22,000
Building & Sign Permits	165,000	200,000	175,000
Right of Way Permits	500	950	500
Intergovernmental			
ARPA Funding	527,766	746,279	746,279
Charges for services			
Lease Income	9,600	2,400	27,600
Parks & Recreation Programs	9,000	4,320	4,500
Fines and forfeits			
Magistrate Fines	40,000	34,500	35,000
Library Fines	500	2,300	1,000
Interest on investments			
Interest	500	100	100
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Cemetery	20,000	17,800	18,500
Miscellaneous	31,200	31,000	28,200
Auto Impounds	5,000	3,000	5,000
Auction-Sale of Obsolete Items	15,000	1,500	2,500
Total General Fund	\$ 7,168,341	\$ 7,539,846	\$ 7,661,152

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 216,500	\$ 826,888
Total General Fund	\$	\$	\$ 216,500	\$ 826,888
Special revenue funds				
Grants	\$	\$	\$ 145,000	\$
Public Works - Streets (HURF)				434,284
Parks				470,973
Total special revenue funds	\$	\$	\$ 145,000	\$ 905,257
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Revenue - Bonds & Other Debts	\$ 545,000	\$	\$	\$
Capital Projects Fund			1,285,203	
Total capital projects funds	\$ 545,000	\$	\$ 1,285,203	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste Fund	\$	\$	\$ 85,442	\$
Total enterprise funds	\$	\$	\$ 85,442	\$
Internal service funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 545,000	\$	\$ 1,732,145	\$ 1,732,145

**Town of Pinetop-Lakeside
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
Town Council	\$ 59,525	\$	\$ 60,550	\$ 58,175
Town Manager	173,353		178,970	299,200
Town Clerk	164,347		164,750	141,300
Finance	450,995		441,870	442,730
Community Development	143,165		183,990	278,800
Magistrate	84,550		82,405	84,675
Police	2,296,850		2,192,650	2,832,575
General Services	903,090		556,120	1,963,179
Library	301,200		268,940	335,800
Community Services	141,350		138,240	204,150
Facilities	1,171,936		1,240,490	1,439,425
Fleet Maintenance	304,842		332,915	366,500
Total General Fund	\$ 6,195,203	\$	\$ 5,841,890	\$ 8,446,509
Special revenue funds				
Public Works Streets- (HURF)	\$ 1,962,694	\$	\$ 1,106,963	\$ 1,968,601
Grants	4,547,500		135,000	7,753,482
Advertising & Promotion	374,785		303,600	396,400
Parks	510,374		385,350	521,150
Development Impact Fees	65,000			20,500
Acquisition & Development				10,000
Total special revenue funds	\$ 7,460,353	\$	\$ 1,930,913	\$ 10,670,133
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Projects	\$ 9,482,806	\$	\$ 8,250,000	\$ 4,530,203
Total capital projects funds	\$ 9,482,806	\$	\$ 8,250,000	\$ 4,530,203
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste	\$ 289,863	\$	\$ 214,500	\$ 265,442
Total enterprise funds	\$ 289,863	\$	\$ 214,500	\$ 265,442
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 23,428,225	\$	\$ 16,237,303	\$ 23,912,287

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Full-time employees and personnel compensation
Fiscal year 2023

Fund	Full-time equivalent (FTE) 2023	Employee salaries and hourly costs 2023	Retirement costs 2023	Healthcare costs 2023	Other benefit costs 2023	Total estimated personnel compensation 2023
General Fund	53	\$ 3,422,350	\$ 364,011	\$ 749,186	\$ 456,228	\$ 4,991,775
Special revenue funds						
Public Works Streets (HURF)	10	\$ 498,000	\$ 65,196	\$ 161,349	\$ 45,805	\$ 770,350
Advertising & Promo	2	121,500	12,177	16,558	10,165	160,400
Total special revenue funds	12	\$ 619,500	\$ 77,373	\$ 177,907	\$ 55,970	\$ 930,750
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Solid Waste	2	\$ 101,200	\$ 12,104	\$ 35,737	\$ 16,659	\$ 165,700
Total enterprise funds	2	\$ 101,200	\$ 12,104	\$ 35,737	\$ 16,659	\$ 165,700
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	67	\$ 4,143,050	\$ 453,488	\$ 962,830	\$ 528,857	\$ 6,088,225