

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



FISCAL YEAR 2024 TENTATIVE BUDGET

Town Council adopted the tentative budget on July 6, 2023

The budget may be reviewed at the
Town's website www.pinetoplakesideaz.gov

Town of Pinetop-Lakeside Office
325 W. White Mountain Blvd, Lakeside, AZ 85929



FISCAL YEAR 2024 TENTATIVE BUDGET

Table of Contents

- **Resolution Adopting Tentative Budget**
- **Schedule A- Summary Schedule of Estimated Revenues and Expenditures/Expenses**
- **Schedule C – Revenues Other Than Property Taxes**
- **Schedule D – Other Financing Sources/(Uses) and Interfund Transfers**
- **Schedule E – Expenditures/Expenses by Fund**
- **Schedule F – Expenditures/Expenses by Department**
- **Schedule G – Full-Time Employees and Personnel Compensation**

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 23-1679

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2023-2024.

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 6, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 13, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 6, 2023, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

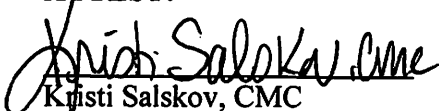
WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2023/2024.

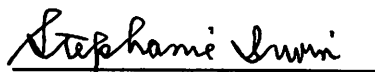
PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 6th day of July 2023.



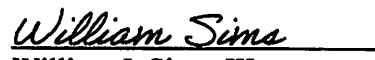
ATTEST:


Kristi Salskov, CMC
Town Clerk

TOWN OF PINETOP-LAKESIDE


Stephanie Irwin
Mayor

APPROVED AS TO FORM:


William J. Sims, III
Town Attorney

Town of Pinetop-Lakeside
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2023 Adopted/adjusted budgeted expenditures/expenses*	E 1	8,446,509	10,670,133	0	4,530,203	0	265,442	0	23,912,287
2023 Actual expenditures/expenses**	E 2	7,491,665	3,054,260	0	2,115,660	0	227,350	0	12,888,935
2024 Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	5,000,000	1,293,000	0	2,100,000	0	0	0	8,393,000
2024 Primary property tax levy	B 4	0							0
2024 Secondary property tax levy	B 5								0
2024 Estimated revenues other than property taxes	C 6	7,753,275	12,958,145	0	0	0	1,680,000	0	22,391,420
2024 Other financing sources	D 7	0	0	0	510,000	0	0	0	510,000
2024 Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024 Interfund transfers in	D 9	214,618	83,000	0	4,040,969	0	199,917	0	4,538,504
2024 Interfund Transfers (out)	D 10	3,609,573	928,931	0	0	0	0	0	4,538,504
2024 Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
Maintained for future retirement contributions									0
									0
2024 Total financial resources available	12	9,358,320	13,405,214	0	6,650,969	0	1,879,917	0	31,294,420
2024 Budgeted expenditures/expenses	E 13	7,990,228	13,010,419	0	6,650,969	0	1,879,917	0	29,531,533

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

2023	2024
\$ 23,912,287	\$ 29,531,533
23,912,287	29,531,533
\$ 23,912,287	\$ 29,531,533
\$ 23,912,287	\$ 29,531,533

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the **current year** from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Pinetop-Lakeside
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Local City Sales Tax	\$ 4,600,000	\$ 5,300,000	\$ 4,950,000
Franchise Taxes	260,000	270,000	285,000
State Sales Tax & VLT Tax	954,317	965,000	999,170
State Income Tax	778,156	778,156	1,101,305
Licenses and permits			
Planning & Zoning Fees	2,500	1,775	2,500
Business Licenses	22,000	25,000	22,000
Building, Sign & Right of Way Permits	175,500	214,000	175,000
ST Rental Registration Fees			62,500
Intergovernmental			
ARPA Funding	746,279	746,279	
Charges for services			
Lease Income	27,600	9,600	27,600
Parks & Recreation Programs	4,500	12,040	12,000
Fines and forfeits			
Magistrate Fines	35,000	45,000	35,000
Library Fines	1,000	2,500	1,000
Interest on investments			
Interest	100	2,000	1,500
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Cemetery	18,500	24,500	18,500
Miscellaneous	28,200	45,000	47,700
Auto Impounds	5,000	2,000	10,000
Auction-Sale of Obsolete Items	2,500	17,650	2,500
Total General Fund	\$ 7,661,152	\$ 8,460,500	\$ 7,753,275

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Pinetop-Lakeside
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
PUBLIC WORKS STREETS(HURF)	\$	\$	\$
Local Sales Tax	950,000	985,000	995,000
HURF Revenues	754,098	750,000	759,200
Auction Revenue/Interest	10,000	6,815	7,500
Flood Control Funds	140,000	25,000	110,000
	\$ 1,854,098	\$ 1,766,815	\$ 1,871,700
GRANTS FUND	\$	\$	\$
Grants Revenue	7,475,057	300,000	9,957,445
	\$ 7,475,057	\$ 300,000	\$ 9,957,445
ADVERTISING & PROMO FUND	\$	\$	\$
Local Sales Tax- Special	400,000	425,000	400,000
	\$ 400,000	\$ 425,000	\$ 400,000
PARKS	\$	\$	\$
Local Sales Tax- Special	675,000	745,000	725,000
Park Use Fees	2,000	7,250	2,000
Auction Revenue	2,000	2,800	2,000
	\$ 679,000	\$ 755,050	\$ 729,000
ACQUISITION & DEVELOPMENT	\$	\$	\$
Revenue			
	\$	\$	\$
DEVELOPMENT IMPACT FEES	\$	\$	\$
Impact Fees			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 10,408,155	\$ 3,246,865	\$ 12,958,145

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Debt service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total debt service funds	\$	\$	\$
Capital projects funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Permanent funds			
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____
Enterprise funds			
SOLID WASTE	\$ 180,000	\$ 175,000	\$ 1,680,000
Fees Collected	_____	_____	_____
Home Collection Fees	_____	_____	_____
	\$ 180,000	\$ 175,000	\$ 1,680,000
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ 180,000	\$ 175,000	\$ 1,680,000

Official City/Town Budget Forms

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Internal service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 18,249,307	\$ 11,882,365	\$ 22,391,420

Official City/Town Budget Forms

Town of Pinetop-Lakeside
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 214,618	\$ 3,609,573
Total General Fund	\$	\$	\$ 214,618	\$ 3,609,573
Special revenue funds				
Grants	\$	\$	\$ 83,000	
Public Works - Streets (HURF)				412,879
Parks				516,052
Total special revenue funds	\$	\$	\$ 83,000	\$ 928,931
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Revenue - Debt & Donations	\$ 510,000	\$	\$	\$
Capital projects funds			4,040,969	
Total capital projects funds	\$ 510,000	\$	\$ 4,040,969	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste Fund	\$	\$	\$ 199,917	\$
Total enterprise funds	\$	\$	\$ 199,917	\$
Internal service funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 510,000	\$	\$ 4,538,504	\$ 4,538,504

**Town of Pinetop-Lakeside
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Town Council	\$ 58,175	\$	\$ 56,000	\$ 59,175
Town Manager	299,200		179,500	193,150
Town Clerk	141,300		176,665	244,850
Finance	442,730		440,000	478,330
Community Development	278,800		306,500	399,970
Magistrate	84,675		83,500	85,600
Police	2,832,575		2,613,750	2,959,385
General Services	1,963,179		1,350,000	959,125
Library	335,800		372,500	429,700
Community Services	204,150		157,350	188,600
Facilities	1,439,425		1,564,000	1,599,008
Fleet Maintenance	366,500		191,900	393,335
Total General Fund	\$ 8,446,509	\$	\$ 7,491,665	\$ 7,990,228
Special revenue funds				
Public Works Streets- (HURF)	\$ 1,968,601	\$	\$ 1,755,930	\$ 1,993,479
Grants	7,753,482		302,000	10,040,445
Advertising & Promotion	396,400		385,000	509,645
Parks	521,150		611,330	398,850
Development Impact Fees	20,500			58,000
Acquisition & Development	10,000			10,000
Total special revenue funds	\$ 10,670,133	\$	\$ 3,054,260	\$ 13,010,419
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Projects	\$ 4,530,203	\$	\$ 2,115,660	\$ 6,650,969
Total capital projects funds	\$ 4,530,203	\$	\$ 2,115,660	\$ 6,650,969
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste	\$ 265,442	\$	\$ 227,350	\$ 1,879,917
Total enterprise funds	\$ 265,442	\$	\$ 227,350	\$ 1,879,917
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 23,912,287	\$	\$ 12,888,935	\$ 29,531,533

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Expenditures/expenses by department
Fiscal year 2024

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Department/Fund	2023	2023	2023	2024
General Fund				
Departments:	\$	\$	\$	\$
Town Council	58,175		56,000	59,175
Town Manager	299,200		179,500	193,150
Town Clerk	141,300		176,665	244,850
Finance	442,730		440,000	478,330
Community Development	278,800		306,500	399,970
Magistrate	84,675		83,500	85,600
Police	2,832,575		2,613,750	2,959,385
General Services	1,963,179		1,350,000	959,125
Library	335,800		372,500	429,700
Community Services	204,150		157,350	188,600
Facilities	1,439,425		1,564,000	1,599,008
Fleet Maintenance	366,500		191,900	393,335
Department total	\$ 8,446,509	\$	\$ 7,491,665	\$ 7,990,228

List department:

[illegible]

List department:

[illegible]

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Pinetop-Lakeside
Full-time employees and personnel compensation
Fiscal year 2024

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2024	2024	2024	2024	2024	2024
General Fund	55	\$ 3,672,270	\$ 422,766	\$ 971,521	\$ 330,356	\$ 5,396,913
Special revenue funds						
Public Works Streets (HURF)	11	\$ 593,540	\$ 68,470	\$ 172,887	\$ 96,211	\$ 931,108
Advertising & Promo	4	288,695	29,111	48,957	33,882	400,645
Total special revenue funds	15	\$ 882,235	\$ 97,581	\$ 221,844	\$ 130,093	\$ 1,331,753
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Solid Waste	2	\$ 113,100	\$ 13,664	\$ 40,378	\$ 30,233	\$ 197,375
Total enterprise funds	2	\$ 113,100	\$ 13,664	\$ 40,378	\$ 30,233	\$ 197,375
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	72	\$ 4,667,605	\$ 534,011	\$ 1,233,743	\$ 490,682	\$ 6,926,041