

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



FISCAL YEAR 2025 TENTATIVE BUDGET

Town Council adopted the tentative budget on June 27, 2024

The budget may be reviewed at the
Town's website www.pinetoplakesideaz.gov

Town of Pinetop-Lakeside Office
325 W. White Mountain Blvd, Lakeside, AZ 85929



FISCAL YEAR 2025 TENTATIVE BUDGET

Table of Contents

- **Resolution Adopting Tentative Budget**
- **Schedule A- Summary Schedule of Estimated Revenues and Expenditures/Expenses**
- **Schedule C – Revenues Other Than Property Taxes**
- **Schedule D – Other Financing Sources/(Uses) and Interfund Transfers**
- **Schedule E – Expenditures/Expenses by Fund**
- **Schedule F – Expenditures/Expenses by Department**
- **Schedule G – Full-Time Employees and Personnel Compensation**

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 24-1711

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2024-2025.

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 27, 2024, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 29, 2024, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

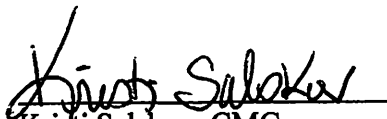
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 27, 2024, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2024/2025.

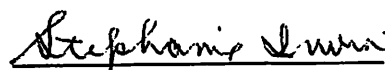
PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 27th day of June 2024.

ATTEST:


Kristi Salskov, CMC
Town Clerk



TOWN OF PINETOP-LAKESIDE


Stephanie Irwin
Mayor

APPROVED AS TO FORM:


William J. Sims, III
Town Attorney

Town of Pinetop-Laakeside
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024 Adopted/adjusted budgeted expenditures/expenses*	E 1	7,990,228	13,010,419	0	6,650,969	0	1,879,917	0	29,531,533
2024 Actual expenditures/expenses**	E 2	7,354,500	2,681,775	0	3,650,000	0	315,000	0	14,001,275
2025 Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	5,300,000	3,413,225	0	0	0	0	0	8,713,225
2025 Primary property tax levy	B 4	0							0
2025 Secondary property tax levy	B 5								0
2025 Estimated revenues other than property taxes	C 6	8,639,201	16,515,895	0	0	0	1,710,000	0	26,865,096
2025 Other financing sources	D 7	0	0	0	13,725,167	0	0	0	13,725,167
2025 Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2025 Interfund transfers in	D 9	242,750	63,200	0	4,178,760	0	152,742	0	4,637,452
2025 Interfund Transfers (out)	D 10	3,518,201	1,119,251	0	0	0	0	0	4,637,452
2025 Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
Maintained for future retirement contributions									0
									0
2025 Total financial resources available	12	10,663,750	18,873,069	0	17,903,927	0	1,862,742	0	49,303,488
2025 Budgeted expenditures/expenses	E 13	8,551,095	18,363,508	0	17,903,927	0	1,862,742	0	46,681,272

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

2024	2025
\$ 29,531,533	\$ 46,681,272
29,531,533	46,681,272
\$ 29,531,533	\$ 46,681,272
\$ 29,531,533	\$ 46,681,272

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Pinetop-Laakeside
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
Local City Sales Tax	\$ 4,950,000	\$ 4,900,000	\$ 4,950,000
Franchise Taxes	285,000	240,000	250,000
State Sales Tax & VLT Tax	999,170	980,000	1,013,324
State Income Tax	1,101,305	1,101,305	891,502
Licenses and permits			
Planning & Zoning Fees	2,500	1,725	2,500
Business Licenses	22,000	25,000	25,000
Building, Sign & Right of Way Permits	175,000	136,250	130,500
ST Rental Registration Fees	62,500	38,000	40,250
Intergovernmental			
ARPA Funding		135,000	1,165,000
Charges for services			
Lease Income	27,600	27,600	23,425
Parks & Recreation Programs	12,000	12,860	12,500
Fines and forfeits			
Magistrate Fines	35,000	41,500	35,000
Library Fines	1,000	3,200	2,500
Interest on investments			
Interest	1,500	2,800	1,500
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Cemetery	18,500	16,500	18,500
Auto Impounds	10,000	7,000	10,000
Auction- Sale of Obsolete Items	2,500	2,600	1,500
Miscellaneous	47,700	45,000	66,200
Total General Fund	\$ 7,753,275	\$ 7,716,340	\$ 8,639,201

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Pinetop-Laakeside
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
PUBLIC WORKS STREETS(HURF)	\$	\$	\$
Local Sales Tax	995,000	1,020,000	1,040,000
HURF Revenues	759,200	750,000	746,894
Auction Revenue/Interest	7,500	4,000	15,000
Flood Control Funds	110,000	110,000	
Miscellaneous			
	\$ 1,871,700	\$ 1,884,000	\$ 1,801,894
GRANTS FUND	\$	\$	\$
Grants Revenue	9,957,445	325,000	13,571,501
	\$ 9,957,445	\$ 325,000	\$ 13,571,501
ADVERTISING & PROMO FUND	\$	\$	\$
Local Sales Tax- Special	400,000	407,000	375,000
	\$ 400,000	\$ 407,000	\$ 375,000
PARKS	\$	\$	\$
Local Sales Tax- Special	725,000	751,000	762,000
Park Use Fees	2,000	8,000	3,500
Auction Revenue	2,000	1,000	2,000
	\$ 729,000	\$ 760,000	\$ 767,500
ACQUISITION & DEVELOPMENT	\$	\$	\$
Revenue			
	\$	\$	\$
DEVELOPMENT IMPACT FEES	\$	\$	\$
Impact Fees			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 12,958,145	\$ 3,376,000	\$ 16,515,895

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Pinetop-Laakeside
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Debt service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total debt service funds	\$	\$	\$
Capital projects funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Pinetop-Laakeside
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Permanent funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total permanent funds	\$	\$	\$
Enterprise funds			
SOLID WASTE	\$	\$	\$
Fees Collected	180,000	225,000	210,000
Home Collection Fees	1,500,000		1,500,000
	\$ 1,680,000	\$ 225,000	\$ 1,710,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total enterprise funds	\$ 1,680,000	\$ 225,000	\$ 1,710,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Internal service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 22,391,420	\$ 11,317,340	\$ 26,865,096

Official City/Town Budget Forms

Town of Pinetop-Laakeside
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 242,750	\$ 3,518,201
Total General Fund	\$	\$	\$ 242,750	\$ 3,518,201
Special revenue funds				
Grants	\$	\$	\$ 63,200	\$
Parks				701,250
Public Works - Streets (HURF)				418,001
Total special revenue funds	\$	\$	\$ 63,200	\$ 1,119,251
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Revenue - Debt & Donations	\$ 13,725,167	\$	\$	\$
Capital Projects Fund			4,178,760	
Total capital projects funds	\$ 13,725,167	\$	\$ 4,178,760	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste Fund	\$	\$	\$ 152,742	\$
Total enterprise funds	\$	\$	\$ 152,742	\$
Internal service funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 13,725,167	\$	\$ 4,637,452	\$ 4,637,452

Town of Pinetop-Laakeside
Expenditures/expenses by fund
Fiscal year 2025

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Town Council	\$ 59,175	\$	\$ 58,000	\$ 66,825
Town Manager	193,150		185,000	210,100
Town Clerk	244,850		242,000	259,600
Finance	478,330		475,000	518,530
Community Development	399,970		326,000	373,800
Magistrate	85,600		83,500	85,675
Police	2,959,385		2,725,000	3,144,900
General Services	959,125		830,000	1,040,850
Library	429,700		420,000	447,600
Community Services	188,600		170,000	240,400
Facilities	1,599,008		1,490,000	1,711,680
Fleet Maintenance	393,335		350,000	451,135
Total General Fund	\$ 7,990,228	\$	\$ 7,354,500	\$ 8,551,095
Special revenue funds				
Public Works Streets- (HURF)	\$ 1,993,479	\$	\$ 1,630,000	\$ 1,808,183
Grants	10,040,445		340,000	15,734,701
Advertising & Promotion	509,645		350,000	453,700
Parks	398,850		352,000	308,699
Development Impact Fees	58,000			58,000
Acquisition & Development	10,000		9,775	225
Total special revenue funds	\$ 13,010,419	\$	\$ 2,681,775	\$ 18,363,508
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Projects	\$ 6,650,969	\$	\$ 3,650,000	\$ 17,903,927
Total capital projects funds	\$ 6,650,969	\$	\$ 3,650,000	\$ 17,903,927
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Solid Waste	\$ 1,879,917	\$	\$ 315,000	\$ 1,862,742
Total enterprise funds	\$ 1,879,917	\$	\$ 315,000	\$ 1,862,742
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 29,531,533	\$	\$ 14,001,275	\$ 46,681,272

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Pinetop-Laakeside
Expenditures/expenses by department
Fiscal year 2025**

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Department/Fund	2024	2024	2024	2025
General Fund				
Departments:	\$	\$	\$	\$
Town Council	59,175		58,000	66,825
Town Manager	193,150		185,000	210,100
Town Clerk	244,850		242,000	259,600
Finance	478,330		475,000	518,530
Community Development	399,970		326,000	373,800
Magistrate	85,600		83,500	85,675
Police	2,959,385		2,725,000	3,144,900
General Services	959,125		830,000	1,040,850
Library	429,700		420,000	447,600
Community Services	188,600		170,000	240,400
Facilities	1,599,008		1,490,000	1,711,680
Fleet Maintenance	393,335		350,000	451,135
Department total	\$ 7,990,228	\$	\$ 7,354,500	\$ 8,551,095

List department:

[illegible]

List department:

[illegible]

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Pinetop-Laakeside
Full-time employees and personnel compensation
Fiscal year 2025

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2025	2025	2025	2025	2025	2025
General Fund	55	\$ 3,869,050	\$ 491,669	\$ 1,051,191	\$ 375,490	\$ 5,787,400
Special revenue funds						
Public Works Streets (HURF)	11	\$ 649,500	\$ 70,994	\$ 181,563	\$ 105,943	\$ 1,008,000
Advertising & Promo	3	211,500	19,845	49,647	15,358	296,350
Total special revenue funds	14	\$ 861,000	\$ 90,839	\$ 231,210	\$ 121,301	\$ 1,304,350
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Solid Waste	3	\$ 140,000	\$ 14,577	\$ 46,581	\$ 15,842	\$ 217,000
Total enterprise funds	3	\$ 140,000	\$ 14,577	\$ 46,581	\$ 15,842	\$ 217,000
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	72	\$ 4,870,050	\$ 597,085	\$ 1,328,982	\$ 512,633	\$ 7,308,750