

TOWN OF PINETOP-LAKESIDE

ORDINANCE NO. 16-395

AN ORDINANCE OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, AMENDING ORDINANCE NO 13-374 OF THE TOWN TAX CODE BY EXTENDING THE 2% TAX RATE ON RESTAURANTS AND BARS.

WHEREAS, the Mayor and Town Council adopted Ordinance No. 13-374 on June 20, 2013, which amended the Town Tax Code by extending the 2% "Restaurant and Bar Tax" until June 30, 2016.

WHEREAS, it is the intention to establish the Restaurant and Bar Tax for five year renewals.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Town Council of the Town of Pinetop-Lakeside, the two percent (2%) transaction privilege tax rate for "Restaurant and Bar" sale is hereby extended until June 30, 2021.

BE IT FURTHER ORDAINED, that the additional two percent (2%) privilege taxes generated by this Ordinance shall be used for the purposed of acquisition, development and/or maintenance of recreational facilities and other amenities for the community; the preservation of open space; and for other tourist-related amenities.

The Effective Date of this Ordinance shall be July 1, 2016.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona, this 17th day of March 2016.

TOWN OF PINETOP-LAKESIDE



GREG SMITH, Mayor

ATTEST:



LEAH CHAVEZ, Town Clerk

APPROVED AS TO FORM:



WILLIAM SIMS, Town Attorney