

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 22-1598

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, APPROVING THE PURCHASE OF TWO (2) 2022 FORD® POLICE INTERCEPTOR UTILITY EXPLORERS, WITH EQUIPMENT. DOWN PAYMENT AMOUNT OF \$24,500.00, WITH FINANCING IN AN AMOUNT NOT TO EXCEED \$24,549.38 ANNUALLY, FOR FOUR (4) YEARS; AND AUTHORIZE THE TOWN MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THIS TRANSACTION.

WHEREAS, the Town of Pinetop-Lakeside (Town) Town Council approved the FY 2021/22 budget including the purchase of two (2) new police vehicles; and

WHEREAS, Town staff has reviewed the equipment's specifications and price for conformity standards, and State Contract pricing (ADSP017-166124), and

WHEREAS, Town staff deems it prudent and cost-effective to purchase this equipment through San Tan Ford and financing the purchase utilizing Ford® Credit Municipal Finance; and

WHEREAS, the Town is in agreement with the terms and conditions set forth in the Finance Proposal and Payment Schedule.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona approve the purchase of two (2) 2022 Ford® Police Interceptor Utility Explorers, with equipment, through San Tan Ford. Down Payment amount of \$24,500.00, with financing in an amount not to exceed \$24,549.38 annually, for four (4) years. Payments commence in the FY2022-2023, for which funds will be appropriated; and authorize the Town Manager to execute all documents necessary to complete this transaction.

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 6th day of January 2022.

TOWN OF PINETOP-LAKESIDE



Stephanie Irwin, Mayor

ATTEST:



Jill Akins, MMC
Town Clerk

APPROVED AS TO FORM:



William J. Sims, III
Town Attorney

