

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 22-1610**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA ADOPTING A SEVENTH AMENDMENT TO THE DEVELOPMENT AGREEMENT BETWEEN THE TOWN OF PINETOP-LAKESIDE, ASPEN MEADOW AT PINETOP, LLC AZG MEADOWS, LLC AZG LOT 9, LLC, AZG SOUTHERN OASIS, INC., AND FLAG HOLLOW INVESTMENT GROUP, LLC AND ITS SUCCESSORS AND ASSIGNS.**

**WHEREAS**, the Town of Pinetop-Lakeside is in agreement with the terms and conditions of the Seventh Amendment to the Development Agreement between the Town of Pinetop-Lakeside, Aspen Meadow at Pinetop, LLC, AZG Meadows, LLC, AZG Lot 9, LLC, AZG Oasis, Inc., and Flag Hollow Investment Group, LLC attached hereto as Exhibit "A."

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the Town of Pinetop-Lakeside, Arizona, hereby adopt the Seventh Amendment to the Development Agreement between the Town of Pinetop-Lakeside, Aspen Meadow at Pinetop, LLC, AZG Meadows, LLC, AZG Lot 9, LLC, AZG Oasis, Inc., and Flag Hollow Investment Group, LLC attached hereto as Exhibit "A."

**BE IT FURTHER RESOLVED** that the Mayor is hereby authorized to execute the agreement on behalf of the Town and to take all actions reasonably necessary to implement the terms of the Agreement and execute any and all documents related to the Agreement.

**PASSED AND ADOPTED** by the Mayor and Council of the Town of Pinetop-Lakeside, Arizona, this 3<sup>rd</sup> day of March 2022.



**TOWN OF PINETOP-LAKESIDE**

*Stephanie Irwin*

Stephanie Irwin  
Mayor

**ATTEST:**

**APPROVED AS TO FORM:**

*Kristi Salskov*

Kristi Salskov  
Town Clerk

*William Sims*

William J. Sims, III  
Town Attorney