

TOWN OF PINETOP-LAKESIDE

RESOLUTION 22-1617

A RESOLUTION OF THE TOWN OF PINETOP-LAKESIDE, PROPOSING AN EXTENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION.

WHEREAS, The Arizona State Constitution permits the submission to the voters of a city or town of an alternative expenditure limitation; and

WHEREAS, The voters of the Town of Pinetop-Lakeside in 2018 adopted an alternative expenditure limitation; and

WHEREAS, The Town Council of Pinetop-Lakeside after two public hearings has determined that an extension of the alternative expenditure limitation is necessary for the Town of Pinetop-Lakeside.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Pinetop-Lakeside that the following alternative expenditure limitation be submitted to the voters of the Town of Pinetop-Lakeside.

“The Mayor and common Council of the Town of Pinetop-Lakeside shall annually, as part of the annual budget adoption process, adopt an alternative expenditure limitation equal to the total amount of budgeted expenditures/expenses as it appears on the annual budget as adopted by the Council to apply to the Town of Pinetop-Lakeside for each of the four fiscal years immediately following adoption of the alternative expenditure limitation. The alternative expenditure limitation shall be adopted each year after a public hearing at which the citizens of the Town of Pinetop-Lakeside may comment on the proposed alternative expenditure limitation. No expenditures may be made in violation of such alternative expenditure limitation, nor may any proposed expenditure be in excess of estimated available revenues, except that the Mayor and the common Council may, by three-fourths vote, declare an emergency and suspend the alternative expenditure limitation. The suspension of the alternative expenditure limitation shall be in effect for only one fiscal year at a time.”

PASSED AND ADOPTED by the Town Council of Pinetop-Lakeside, this 22nd day of June 2022.



Stephanie Irwin, Mayor

ATTEST:



Kristi Salskov
Town Clerk



APPROVED AS TO FORM:



William J. Sims, III
Town Attorney