

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 22-1624

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2022-2023.

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 14, 2022, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 21, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 14, 2022, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

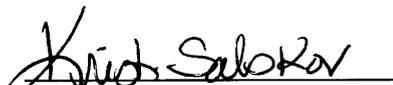
WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2022/2023.

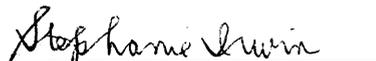
PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 14th day of July 2022.



ATTEST:


Kristi Salskov
Town Clerk

TOWN OF PINETOP-LAKESIDE


Stephanie Irwin
Mayor

APPROVED AS TO FORM:


William J. Sims, III
Town Attorney

EXHIBIT A

FY2022-2023 Tentative Budget

Town of Pinetop-Lakeside
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h	Funds										Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2022	E 1	6,195,203	7,460,353	0	9,482,806	0	289,863	0				23,428,225
2022	E 2	5,841,890	1,930,913	0	8,250,000	0	214,500	0				16,237,303
2023	3	4,499,000	1,438,925	0	2,700,000	0	0	0				8,637,925
2023	B 4	0										0
2023	B 5											0
2023	C 6	7,661,152	10,408,155	0	0	0	180,000	0				18,249,307
2023	D 7	0	0	0	545,000	0	0	0				545,000
2023	D 8	0	0	0	0	0	0	0				0
2023	D 9	216,500	145,000	0	1,285,203	0	85,442	0				1,732,145
2023	D 10	826,888	905,257	0	0	0	0	0				1,732,145
2023												
2023		11,549,764	11,086,823	0	4,530,203	0	265,442	0				27,432,232
2023	E 13	8,446,509	10,670,133	0	4,530,203	0	265,442	0				23,912,287

Expenditure limitation comparison

	2022	2023
1 Budgeted expenditures/expenses	\$ 23,428,225	\$ 23,912,287
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	23,428,225	23,912,287
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 23,428,225	\$ 23,912,287
6 EEC expenditure limitation	\$ 23,428,225	\$ 23,912,287

- The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.
- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance(deficit) or net position(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).