

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 23-1672

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, APPROVING THE PURCHASE OF TWO 2022 FORD® F-150 SUPER CREW 4X4 TRUCKS IN AN AMOUNT NOT TO EXCEED \$122,479.92; AND AUTHORIZE THE TOWN MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THIS TRANSACTION.

WHEREAS, the Town of Pinetop-Lakeside (Town) Town Council approved the FY 2022/23 budget, and the Town's Capital Improvement Plan (CIP) cites the purchase of two new vehicles for the Police Department; and

WHEREAS, Town staff has reviewed the equipment's specifications and price for conformity standards and price (Exhibit A); and

WHEREAS, Town staff deems it prudent and cost-effective to purchase this equipment through San Tan Ford® utilizing State contract pricing of AZ State Contract #ADSP017-166124; and

WHEREAS, the Town is in agreement with the terms and conditions set forth in Quote #102931 from Ford® Credit Municipal Finance (Exhibit B) that is consistent with the pricing set forth in AZ State Contract #ADSP017-166124.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona approve the purchase of two 2022 Ford® F-150 Super Crew 4x4 Trucks through San Tan Ford®, financing the purchase in an amount not to exceed \$122,479.92 to be paid with annual payments commencing in the current fiscal year for which funds have been appropriated and subject to appropriation thereafter; and authorize the Town Manager to execute all documents necessary to complete this transaction.

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 15th day of June 2023.



TOWN OF PINETOP-LAKESIDE

Stephanie Irwin

Stephanie Irwin, Mayor

APPROVED AS TO FORM:

William Sims

William J. Sims, III
Town Attorney

ATTEST:

Kristi Salskov, CMC
Kristi Salskov, CMC
Town Clerk

EXHIBIT A

Equipment specifications and price for conformity standards and price

San Tan Ford



Quote To:

Town of Pinetop-Lakeside PD
Attn: Chief Barns

5/24/2023

PHASE II - IN STOCK UNIT

Jared Smith
 1429 E. Motorplex Loop
 Gilbert, AZ 85297
Phone: 480-821-3200 Ext 4099
Cell: 623-302-1154

CTR059323

MSRP
\$47,155.00

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Line Item:		Description	Price
1	W1T	2022 F-150 Super Crew 4x4 SSV	\$43,702.00
2	UM	Agate Black	
3	PB	Black 40 / Blank /40 Seat	
4	140A	XL Series	
5		17" Silver Steel Wheels	
6	995	5.0L V8 Engine	
7	44G	Electronic 10-Speed Auto Transmission	
8		7050# GVWR Package	
9	413	Skid Plates	
10	425	50 State Emissions	
11	52X	Trailer Tow Package	
12	52X	Auto Start-Stop Removal	
13	XL6	3.73 Electronic Lock RR Axle	
14	67P	Remote Keyless-Entry	
15	Tint	Window Tint	\$399.00
16			
17			
18			
19			
20			

Taxable Total:		\$44,101.00	\$88,202.00
Sales Tax:		\$3,439.88	\$6,879.76
Fees:			
Warranty:	Optional		
Warranty:	Optional		
Tire Tax:		\$5.00	\$10.00
Grand Total:	Per Unit	\$47,545.88	\$95,091.76

Qty Requested: 2

Thank you for this opportunity to gain your business!
 To place order, review for accuracy and fax back with signature and P.O. number (if applicable).

Signature: _____ **Date:** _____
Printed Name: _____ **P.O.#:** _____

EXHIBIT B

Terms and Conditions with Ford Municipal Finance



1 American Road, MD 7500
 Dearborn, Michigan 48126
 1-800-241-4199, press 1

Finance Application for Schedule #6801403

May 31, 2023

Municipality: Town of Pinetop-Lakeside
 Dealer: San Tan Ford
 Attn: Kevin Rodolph

Thank you for choosing Ford Motor Credit Company for your financing. Below is a review of how we will proceed with the financing of your new vehicle(s).

Description	Unit Price
2022 Ford F-150 w/equipment	\$60,967.46
2022 Ford F-150 w/equipment	\$60,967.46

Total Asset Cost	\$121,934.92
Underwriting Fee	\$545.00
Amount Financed	\$122,479.92
Number of Payments	5
Payment Timing	Annual
Rate	8.84000
Payment Amount	\$28,811.14

In order to begin the approval process, please email the following document to bminnic3@ford.com:

- The completed Municipal Finance Application (attached).
- Proof of Appropriation (we need ONE of the following):
 - Board Meeting Minutes showing approval of vehicle(s) purchase
 - Approval of Budget with the Budget line item highlighted
 - Letter on your letterhead stating the vehicles are approved for purchase
- The most recent Audited Financial Statement
- A copy of your Tax-Exempt Certificate, if applicable.

The rate on this deal will expire on 7/24/2023. If the closing does not occur prior to the expiration date, the rate is subject to change.

Until financing has been approved, this is not a commitment by Ford Motor Credit Company to finance the above. It was prepared assuming the Municipality qualifies for Federal Income Tax Exempt Status for Ford Motor Credit Company, LLC under Section 103 of the IRS Code.

Should you have any questions, please contact me.

Sincerely,

Bri Tvenstrup

Bri Tvenstrup
 Marketing Coordinator
bminnic3@ford.com
 1-800-241-4199, press 1

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed arm's length commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not acting as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending that you take an action and you should discuss any actions with your own advisors as you deem appropriate.