

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 23-1679**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2023-2024.**

**WHEREAS**, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 6, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

**WHEREAS**, in accordance with said chapter of said title, and following due public notice, the Council met on June 13, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 6, 2023, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

**WHEREAS**, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2023/2024.

**PASSED AND ADOPTED** by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 6<sup>th</sup> day of July 2023.



**TOWN OF PINETOP-LAKESIDE**

*Stephanie Irwin*

Stephanie Irwin  
Mayor

**APPROVED AS TO FORM:**

*William Sims*

William J. Sims, III  
Town Attorney

**ATTEST:**

*Kristi Salskov*  
Kristi Salskov, CMC  
Town Clerk

**Town of Pinetop-Lakeside**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds										Total all funds			
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds							
2023	E 1	8,446,509	10,670,133	0	4,530,203	0	265,442	0							23,912,287
2023	E 2	7,491,665	3,054,260	0	2,115,660	0	227,350	0							12,888,935
2024	3	5,000,000	1,293,000	0	2,100,000	0	0	0							8,393,000
2024	B 4	0													0
2024	B 5														0
2024	C 6	7,753,275	12,958,145	0	0	0	1,680,000	0							22,391,420
2024	D 7	0	0	0	510,000	0	0	0							510,000
2024	D 8	0	0	0	0	0	0	0							0
2024	D 9	214,518	83,000	0	4,040,969	0	199,917	0							4,538,504
2024	D 10	3,609,573	928,931	0	0	0	0	0							4,538,504
2024															
2024	12	9,358,320	13,405,214	0	6,650,969	0	1,879,917	0							31,294,420
2024	E 13	7,990,228	13,010,419	0	6,650,969	0	1,879,917	0							29,531,533

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 23,912,287	\$ 29,531,533
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	23,912,287	29,531,533
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 23,912,287	\$ 29,531,533
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 23,912,287	\$ 29,531,533

X The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the instructions tab, cell C-17 for more information about the amounts that should and should not be included on this line.