

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 24-1703

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, SUPPORTING THE PINETOP COMMONS WORKFORCE HOUSING PROJECT BY CONTRIBUTING LOCAL TRANSACTION PRIVILEGE TAX (TPT) GENERATED BY CONSTRUCTION TOWARDS THE PROJECT COSTS.

WHEREAS, the Town of Pinetop-Lakeside (Town) is aware that there is a severe lack of affordable, workforce housing in the Town and surrounding areas; and

WHEREAS, the Town is working closely with a developer on the Pinetop Commons Workforce Housing Project (“Project”) to help address this issue, and

WHEREAS, the Town desires to support this Project to help alleviate the lack of workforce housing in the Town and surrounding area and thereby promote the economic welfare and health of the community.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona approve Resolution 24-1703, supporting the Pinetop Commons Workforce Housing Project by contributing local transaction privilege tax (TPT) generated and collected by construction towards the Project costs .

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 7th day of March 2024.



TOWN OF PINETOP-LAKESIDE

Stephanie Irwin

Stephanie Irwin, Mayor

APPROVED AS TO FORM:

ATTEST:

Kristi Salskov

Kristi Salskov, CMC
Town Clerk

William Sims

William J. Sims, III
Town Attorney