

**TOWN OF PINETOP-LAKESIDE**

**RESOLUTION NO. 24-1711**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE, ARIZONA, ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF PINETOP-LAKESIDE FISCAL YEAR 2024-2025.**

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 27, 2024, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Pinetop-Lakeside; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 29, 2024, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 27, 2024, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A); and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Pinetop-Lakeside, Arizona that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the Tentative budget of the Town of Pinetop-Lakeside for the fiscal year 2024/2025.

PASSED AND ADOPTED by a majority vote of the Mayor and Town Council of the Town of Pinetop-Lakeside in an open meeting on this 27<sup>th</sup> day of June 2024.



**TOWN OF PINETOP-LAKESIDE**

*Stephanie Irwin*

Stephanie Irwin  
Mayor

**APPROVED AS TO FORM:**

*William J. Sims, III*

William J. Sims, III  
Town Attorney

**ATTEST:**

*Kristi Salskov*  
Kristi Salskov, CMC  
Town Clerk

OFFICIAL BUDGET FORMS

TOWN OF PINETOP-LAKESIDE, AZ



**FISCAL YEAR 2025 TENTATIVE BUDGET**

Town of Pinetop-Lakeside Office  
325 W. White Mountain Blvd, Lakeside, AZ 85929



## **FISCAL YEAR 2025 TENTATIVE BUDGET**

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**TOWN OF PINETOP-LAKESIDE**

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Stephanie Irwin  
Mayor

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Kristi Salskov, CMC  
Town Clerk

\_\_\_\_\_  
William J. Sims, III  
Town Attorney

**Town of Pinetop-Laakeside**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2025**

Fiscal year	S c h	Funds							Total all funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2024	Adopted/adjusted budgeted expenditures/expenses*	E 1	7,990,228	13,010,419	0	6,650,969	0	1,879,917	0	29,531,533
2024	Actual expenditures/expenses**	E 2	7,354,500	2,681,775	0	3,650,000	0	315,000	0	14,001,275
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	5,300,000	3,413,225	0	0	0	0	0	8,713,225
2025	Primary property tax levy	B 4	0							0
2025	Secondary property tax levy	B 5								0
2025	Estimated revenues other than property taxes	C 6	8,639,201	16,515,895	0	0	0	1,710,000	0	26,865,096
2025	Other financing sources	D 7	0	0	0	13,725,167	0	0	0	13,725,167
2025	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D 9	242,750	63,200	0	4,178,760	0	152,742	0	4,637,452
2025	Interfund Transfers (out)	D 10	3,518,201	1,119,251	0	0	0	0	0	4,637,452
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects	11								0
	Maintained for future financial stability									0
	Maintained for future retirement contributions									0
2025	Total financial resources available	12	10,663,750	18,873,069	0	17,903,927	0	1,862,742	0	49,303,488
2025	Budgeted expenditures/expenses	E 13	8,551,095	18,363,508	0	17,903,927	0	1,862,742	0	46,681,272

Expenditure limitation comparison		2024	2025
1	Budgeted expenditures/expenses	\$ 29,531,533	\$ 46,681,272
2	Add/subtract: estimated not reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	29,531,533	46,681,272
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 29,531,533	\$ 46,681,272
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 29,531,533	\$ 46,681,272

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from Schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**Town of Pinetop-Laakeside**  
**Revenues other than property taxes**  
**Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
<b>General Fund</b>			
<b>Local taxes</b>			
Local City Sales Tax	\$ 4,950,000	\$ 4,900,000	\$ 4,950,000
Franchise Taxes	285,000	240,000	250,000
State Sales Tax & VLT Tax	999,170	980,000	1,013,324
State Income Tax	1,101,305	1,101,305	891,502
<b>Licenses and permits</b>			
Planning & Zoning Fees	2,500	1,725	2,500
Business Licenses	22,000	25,000	25,000
Building, Sign & Right of Way Permits	175,000	136,250	130,500
ST Rental Registration Fees	62,500	38,000	40,250
<b>Intergovernmental</b>			
ARPA Funding		135,000	1,165,000
<b>Charges for services</b>			
Lease Income	27,600	27,600	23,425
Parks & Recreation Programs	12,000	12,860	12,500
<b>Fines and forfeits</b>			
Magistrate Fines	35,000	41,500	35,000
Library Fines	1,000	3,200	2,500
<b>Interest on investments</b>			
Interest	1,500	2,800	1,500
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
<b>Miscellaneous</b>			
Cemetery	18,500	16,500	18,500
Auto Impounds	10,000	7,000	10,000
Auction- Sale of Obsolete Items	2,500	2,600	1,500
Miscellaneous	47,700	45,000	66,200
<b>Total General Fund</b>	<b>\$ 7,753,275</b>	<b>\$ 7,716,340</b>	<b>\$ 8,639,201</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.









**Town of Pinetop-Laakeside**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2025**

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
General Fund	\$	\$	\$ 242,750	\$ 3,518,201
<b>Total General Fund</b>	\$	\$	\$ 242,750	\$ 3,518,201
<b>Special revenue funds</b>				
Grants	\$	\$	\$ 63,200	\$
Parks				701,250
Public Works - Streets (HURF)				418,001
<b>Total special revenue funds</b>	\$	\$	\$ 63,200	\$ 1,119,251
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
Revenue - Debt & Donations	\$ 13,725,167	\$	\$	\$
Capital Projects Fund			4,178,760	
<b>Total capital projects funds</b>	\$ 13,725,167	\$	\$ 4,178,760	\$
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
Solid Waste Fund	\$	\$	\$ 152,742	\$
<b>Total enterprise funds</b>	\$	\$	\$ 152,742	\$
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>Total all funds</b>	\$ 13,725,167	\$	\$ 4,637,452	\$ 4,637,452

**Town of Pinetop-Laakeside  
Expenditures/expenses by fund  
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
<b>General Fund</b>				
Town Council	\$ 59,175	\$	\$ 58,000	\$ 66,825
Town Manager	193,150		185,000	210,100
Town Clerk	244,850		242,000	259,600
Finance	478,330		475,000	518,530
Community Development	399,970		326,000	373,800
Magistrate	85,600		83,500	85,675
Police	2,959,385		2,725,000	3,144,900
General Services	959,125		830,000	1,040,850
Library	429,700		420,000	447,600
Community Services	188,600		170,000	240,400
Facilities	1,599,008		1,490,000	1,711,680
Fleet Maintenance	393,335		350,000	451,135
<b>Total General Fund</b>	<b>\$ 7,990,228</b>	<b>\$</b>	<b>\$ 7,354,500</b>	<b>\$ 8,551,095</b>
<b>Special revenue funds</b>				
Public Works Streets- (HURF)	\$ 1,993,479	\$	\$ 1,630,000	\$ 1,808,183
Grants	10,040,445		340,000	15,734,701
Advertising & Promotion	509,645		350,000	453,700
Parks	398,850		352,000	308,699
Development Impact Fees	58,000			58,000
Acquisition & Development	10,000		9,775	225
<b>Total special revenue funds</b>	<b>\$ 13,010,419</b>	<b>\$</b>	<b>\$ 2,681,775</b>	<b>\$ 18,363,508</b>
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
Capital Projects	\$ 6,650,969	\$	\$ 3,650,000	\$ 17,903,927
<b>Total capital projects funds</b>	<b>\$ 6,650,969</b>	<b>\$</b>	<b>\$ 3,650,000</b>	<b>\$ 17,903,927</b>
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Enterprise funds</b>				
Solid Waste	\$ 1,879,917	\$	\$ 315,000	\$ 1,862,742
<b>Total enterprise funds</b>	<b>\$ 1,879,917</b>	<b>\$</b>	<b>\$ 315,000</b>	<b>\$ 1,862,742</b>
<b>Internal service funds</b>				
	\$	\$	\$	\$
<b>Total internal service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total all funds</b>	<b>\$ 29,531,533</b>	<b>\$</b>	<b>\$ 14,001,275</b>	<b>\$ 46,681,272</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Town of Pinetop-Laakeside**  
**Full-time employees and personnel compensation**  
**Fiscal year 2025**

Fund	Full-time equivalent (FTE) 2025	Employee salaries and hourly costs 2025	Retirement costs 2025	Healthcare costs 2025	Other benefit costs 2025	Total estimated personnel compensation 2025
<b>General Fund</b>	55	\$ 3,869,050	\$ 491,669	\$ 1,051,191	\$ 375,490	\$ 5,787,400
<b>Special revenue funds</b>						
Public Works Streets (HURF)	11	\$ 649,500	\$ 70,994	\$ 181,563	\$ 105,943	\$ 1,008,000
Advertising & Promo	3	211,500	19,845	49,647	15,358	296,350
<b>Total special revenue funds</b>	14	\$ 861,000	\$ 90,839	\$ 231,210	\$ 121,301	\$ 1,304,350
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Solid Waste	3	\$ 140,000	\$ 14,577	\$ 46,581	\$ 15,842	\$ 217,000
<b>Total enterprise funds</b>	3	\$ 140,000	\$ 14,577	\$ 46,581	\$ 15,842	\$ 217,000
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	72	\$ 4,870,050	\$ 597,085	\$ 1,328,982	\$ 512,633	\$ 7,308,750